

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.4820 per \$100 valuation has been proposed by the governing body of CITY OF VICTORIA.

PROPOSED TAX RATE	\$0.4820 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4710 per \$100
VOTER-APPROVAL TAX RATE	\$0.4820 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for CITY OF VICTORIA from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF VICTORIA may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF VICTORIA is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 2nd & 9th AT 5:00pm AT 107 WEST JUAN LINN STREET (COUNCIL CHAMBERS) VICTORIA TX 77901.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF VICTORIA is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF VICTORIA at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Rafael DeLaGarza III, Steven Kidder, April Butler, Jan Scott, Mark Loffgren

AGAINST the proposal: Mayor Duane Crocker

PRESENT and not voting:

ABSENT: Dr. Andrew Young

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF VICTORIA last year to the taxes proposed to be imposed on the average residence homestead by CITY OF VICTORIA this year.

	2024	2025	Change
--	------	------	--------

Total tax rate (per \$100 of value)	\$0.4707	\$0.4820	increase of \$0.0113 per \$100, or 2.40%
Average homestead taxable value	\$226,139	\$226,417	increase of 0.12%
Tax on average homestead	\$1,064.44	\$1,091.33	increase of \$26.89, or 2.53%
Total tax levy on all properties	\$26,050,829	\$26,722,361	increase of \$671,532, or 2.58%

For assistance with tax calculations, please contact the tax assessor for CITY OF VICTORIA at 3615763671 or ahernandez@vctx.org, or visit www.vctx.org for more information.