

Proposition K

Amending the Charter of the City of Victoria to require the City Council to adopt an ordinance which provides appropriate signatory authority for checks, vouchers, or warrants for the withdrawal of money from a City Depository.

Measure K

ARTICLE V. - REVENUES AND EXPENDITURES

Section 4. - City depositories.

All monies received by any department, office, person or agency of the City for or in connection with affairs of the City shall be deposited promptly with such City Depository or Depositories as shall be designated by the City Council and in accordance with such regulations and subject to such requirements as to security for deposits and interest thereon as may be established by ordinance. The City Council shall adopt an ordinance which provides appropriate signatory authority for ~~A~~all checks, vouchers, or warrants for the withdrawal of money from a City Depository shall be signed by the Director of Finance or a designated deputy and countersigned by the City Manager.