

CITY OF VICTORIA

SALES TAX DEVELOPMENT CORPORATION

INVESTMENT REPORTS

September 30, 2025

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**City of Victoria, Texas - Sales Tax Development Corp.
Portfolio Summary
Activity for Month Ending
September 30, 2025**

	<u>Cost</u>		<u>Market</u>	<u>Ratio</u>
Investments at beginning of period (07/01/2025):	\$ 17,578,424		\$ 17,849,497	101.542%
Investment purchases:	33,513,615 ⁽¹⁾			
Investment maturities:	34,844,752 ⁽²⁾			
Investment sales:	0			
Investments at end of period (09/30/2025):	<u>\$ 16,247,287</u> ⁽³⁾		\$ 16,361,331 ⁽⁴⁾	100.702%

Beginning WAM (Weighted Average Maturity): 44 days

Ending WAM (Weighted Average Maturity): 107 days

Footnote References:
 (1) - See Exhibit-B, page 1 of 2.
 (2) - See Exhibit-B, page 2 of 2.
 (3) - See Exhibit-C, page 1 of 1.
 (4) - See Exhibit-C, page 1 of 1.

SALES TAX DEVELOPMENT CORP.
TRANSACTIONS BY DATE
FROM: 07/01/2025 TO 09/30/2025

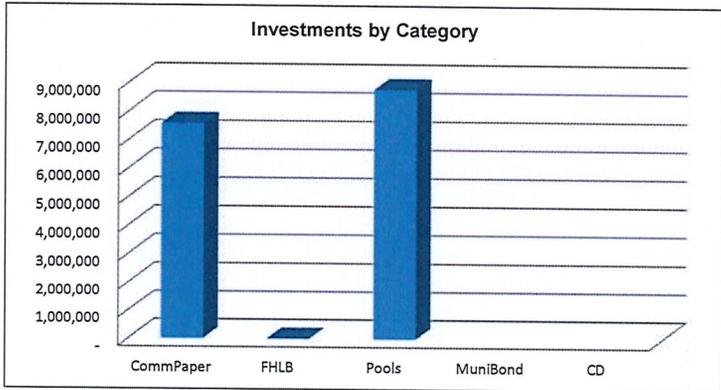
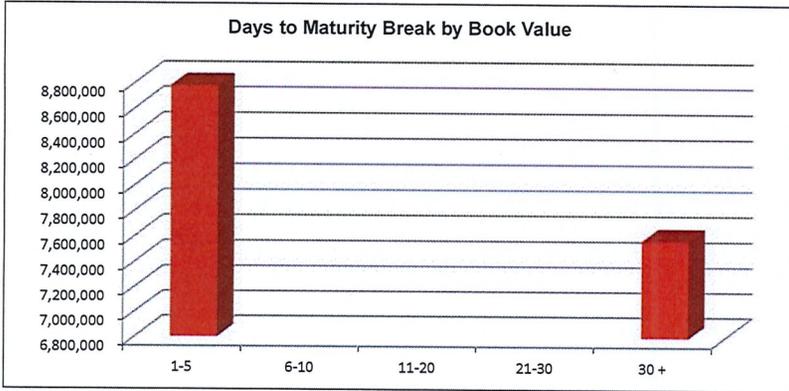
Purchase Date	Description of Purchased Investments: 07/01/2025 - 09/30/2025	Yield	Maturity In Days	Maturity Date	Par Value	Purchase Cost	Purchase Price	Total Purchase
07/01/2025	LOGIC Investment Pool	4.410%	30	07/31/2025	\$ 2,538,528	\$ 2,527,894	99.5811	\$ 2,527,894
07/01/2025	TX Daily Select	4.430%	30	07/31/2025	8,839,954	8,814,160	99.7082	8,814,160
08/01/2025	LOGIC Investment Pool	4.394%	30	08/31/2025	3,095,458	3,084,319	99.6401	3,084,319
08/01/2025	TX Daily Select	4.410%	30	08/31/2025	5,365,348	5,339,954	99.5267	5,339,954
07/17/2025	TexasTERM 12 Mo CP	4.190%	364	07/16/2026	2,604,463	2,500,000	95.9891	2,500,000
08/14/2025	TexasTERM 9 Mo CP	4.130%	270	05/11/2026	2,576,377	2,500,000	97.0355	2,500,000
09/01/2025	LOGIC Investment Pool	4.332%	29	09/30/2025	3,394,706	3,381,939	99.6239	3,381,939
09/01/2025	TX Daily Select	4.380%	29	09/30/2025	5,384,663	5,365,348	99.6413	5,365,348
Total for Investments Purchased (07/01/2025 - 09/30/2025):					\$ <u>33,799,497</u>	\$ <u>33,513,615</u>	99.1542	\$ <u>33,513,615</u>
Average Yield		<u>4.919%</u>						

SALES TAX DEVELOPMENT CORP.
TRANSACTIONS BY DATE
FROM: 07/01/2025 TO 09/30/2025

Purchase Date	Description of Maturing Investments: 07/01/2025 - 09/30/2025	Yield	Maturity In Days	Maturity Date	Par Value	Purchase Cost	Purchase Price	Interest Earned
06/01/2025	LOGIC Investment Pool	4.411%	29	06/30/2025	\$ 4,037,763	\$ 4,024,281	99.6661	\$ 13,483
06/01/2025	TX Daily Select	4.420%	29	06/30/2025	3,567,045	3,554,144	99.6383	12,901
07/30/2024	TexasTERM 12 Mo CP	4.990%	345	07/10/2025	2,617,914	2,500,000	95.4959	117,914
12/17/2024	TexasTERM 7 Mo CP	4.470%	211	07/16/2025	5,129,201	5,000,000	97.4811	129,201
07/01/2025	LOGIC Investment Pool	4.410%	30	07/31/2025	2,538,528	2,527,894	99.5811	10,634
07/01/2025	TX Daily Select	4.430%	30	07/31/2025	8,839,954	8,814,160	99.7082	25,794
08/01/2025	LOGIC Investment Pool	4.394%	30	08/31/2025	3,095,458	3,084,319	99.6401	11,140
08/01/2025	TX Daily Select	4.410%	30	08/31/2025	5,365,348	5,339,954	99.5267	25,394
							#DIV/0!	0

Total for Matured Investments (07/01/2025 - 09/30/2025):	\$	<u>35,191,212</u>	\$	<u>34,844,752</u>	99.0155	\$	<u>346,460</u>
				Plus Accrued Interest for 4th Quarter			<u>73,312</u>
				Total Interest in 4th Quarter	\$		<u><u>419,772</u></u>

Purchase Date	CUSIP#	Description of Security	Par Value	Coupon	Maturity Date	Purchase Price	Yield	Purchase Principal	Book Value	Market Price (a)	09/30/25 Market Value	Unrealized Gain/(Loss)	Current Day To Maturity (D-T-M)	Amortization
09/01/2025	n/a	LOGIC Investment Pool	\$ 3,394,706	4.332%	09/30/2025	99.624	4.332%	\$ 3,381,939	\$ 3,394,706	100.00%	\$ 3,394,706	0	0 days	\$ 12,767
09/01/2025	n/a	TX Daily Select	\$ 5,384,663	4.380%	09/30/2025	99.641	4.380%	\$ 5,365,348	\$ 5,384,663	100.00%	\$ 5,384,663	0	0 days	\$ 19,315
05/22/2025	n/a	TexasTERM 10 Mo CP	\$ 2,589,620	4.290%	03/23/2026	96.539	4.290%	\$ 2,500,000	\$ 2,538,492	98.16%	\$ 2,541,845	3,352	174 days	\$ 38,492
07/17/2025	n/a	TexasTERM 12 Mo CP	\$ 2,604,463	4.190%	07/16/2026	95.989	4.190%	\$ 2,500,000	\$ 2,521,524	96.94%	\$ 2,524,657	3,133	289 days	\$ 21,524
08/14/2025	n/a	TexasTERM 9 Mo CP	\$ 2,576,377	4.130%	05/11/2026	97.035	4.130%	\$ 2,500,000	\$ 2,513,295	97.64%	\$ 2,515,461	2,165	223 days	\$ 13,295
			\$ 16,549,828				4.264%	\$ 16,247,287	\$ 16,352,680		\$ 16,361,331	\$ 8,651		\$ 105,393



(a) Source: Federal Reserve Bank, Wednesday, October 1, 2025

This report is in compliance with the strategies and policies as approved in the City's Investment Policy and the Public Funds Investment Act.


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